

Kluis Grain Trading Academy

Syllabus and Schedule



Advanced

Date	Session	Content
Day 1 Saturday Jan 19 th 2019 In Wayzata	301 Creating a Master Marketing Plan 302 Advanced Charting (Part A) 305 How an Elevator Operates 304 Advanced Options (Part A)	<ul style="list-style-type: none"> • Spreading out risk using insurance, hedges and puts. • When to use hedges, hedge-to-arrive and put options. • Selective hedging. • Using ProphetX to trade your hedges and puts. • Using hand-drawn charts to trade your hedges and puts. • Al's six rules for lifting hedges. • Timeline of crop insurance risk. • Understanding optional nature of crop insurance. • ARC – CO to maximize profit. • PLC and hedge. • Updating monthly, weekly and daily charts. • Counting weeks low-to-low. • Counting weeks high-to-high. • Observing patterns. • Using Al's Gann grid. • Why do they do what they do? • How do they price the basis? • How does the rail pricing work and how does that really impact things? • How do they think about rolling HTAs? • Understanding delta and the other "Greeks". • What happens to options prices between when you buy (or sell) and expiration? • Trading options with the intention of selling prior to expiration.
Online webinar 6:30 pm Thurs, Jan 24	308 Contracts, Spreads, and International Markets	<ul style="list-style-type: none"> • Look at contract details. • Spreads to be aware of when watching the markets. • International Markets for trading or indicators for other markets.
Online webinar 6:30 pm Thurs, Jan 31	306 Marketing Contracts	<ul style="list-style-type: none"> • Embedded options in contracts with elevators • Looking at how to re-create these contracts using futures and options

Online webinar 6:30 pm Thurs, Feb 7	307 AI's 7 Golden Rules	<ul style="list-style-type: none"> • What decisions does a grain farmer need to make during a year? (what to plant, when to buy the inputs, when to sell, how to sell, basis decisions) • What is the common denominator for a successful year? • What is the common denominator for a bad year?
Online webinar 6:30 pm Tues, Feb 12	314 Crop Insurance	<ul style="list-style-type: none"> • Timeline of crop insurance risk. • Understanding optional nature of crop insurance. • Paying for increased crop insurance via sale of puts.
Online webinar 6:30 pm Tues, Feb 19	315 Weather & Trading	<ul style="list-style-type: none"> • Weather is a major fundamental factor in the grain markets. • Do the markets trade more off forecasts or actual weather? • How are forecasts created? What are the differences in various forecasts? • When are forecasts updated? How do markets react to these changes?
Final Day Saturday February 23 rd In Wayzata	311 Advanced Charting (Part B) 312 Advanced Options (Part B) 303 Advanced Grain Merchandising Decisions 313 Trading Academy Review Mock Trading Session Exam and Graduation	<ul style="list-style-type: none"> • Creating long-term and short-term charts. • Using moving averages. • Fibonacci retracements. • Candlestick charts. • Using hand-drawn charts to project turn weeks. Combining ProphetX and using hand-drawn charts. • Trading serial and weekly options. • Going through expiration with options – caveats. • Comparing volatility over various times to expiration. • Looking at option "skew" - how different strike price options price. • How Bull Call spreads work and how/when to use them. • How Butterfly Call spreads work and how/when to use them. • How Risk/Reversals (Fence strategies) work and how/when to use them. • Look back at how these strategies worked the past few years. • A recap and highlights from GTA I, II and III.

*Schedule subject to change.