

Kluis Grain Trading Academy

Syllabus and Schedule



Advanced

Date	Session	Content
Day 1 Saturday Jan 19 th 2019 In Wayzata	301 Creating a Master Marketing Plan 302 Advanced Charting (Part A) 303 Adv Grain Merch Decisions/ Case Studies 304 Advanced Options (Part A)	<ul style="list-style-type: none"> • Spreading out risk using insurance, hedges and puts. • When to use hedges, hedge-to-arrive and put options. • Selective hedging. • Using ProphetX to trade your hedges and puts. • Using hand-drawn charts to trade your hedges and puts. • AI's six rules for lifting hedges. • Timeline of crop insurance risk. • Understanding optional nature of crop insurance. • ARC – CO to maximize profit. • PLC and hedge. • Updating monthly, weekly and daily charts. • Counting weeks low-to-low. • Counting weeks high-to-high. • Observing patterns. • Using AI's Gann grid. • How to think like an elevator. • Understand basis and basis patterns. • Using carrying charges. • Understanding delta and the other "Greeks". • What happens to options prices between when you buy (or sell) and expiration? • Trading options with the intention of selling prior to expiration.
Online webinar 6:30 pm Thurs, Jan 24	306 Marketing Contracts	<ul style="list-style-type: none"> • Embedded options in contracts with elevators • Looking at how to re-create these contracts using futures and options •
Online webinar 6:30 pm Thurs, Jan 31	307 AI's 7 Golden Rules	<ul style="list-style-type: none"> • What decisions does a grain farmer need to make during a year? (what to plant, when to buy the inputs, when to sell, how to sell, basis decisions) • What is the common denominator for a successful year? What is the common denominator for a bad year?
Online webinar 6:30 pm Thurs, Feb 7	308 Contracts, Spreads, and International Markets	<ul style="list-style-type: none"> • Look at contract details. • Spreads to be aware of when watching the markets. International Markets for trading or indicators for other markets.

<p>Online webinar</p> <p>6:30 pm Tues, Feb 12</p>	<p>314 Crop Insurance</p>	<ul style="list-style-type: none"> • Timeline of crop insurance risk. • Understanding optional nature of crop insurance. • Paying for increased crop insurance via sale of puts.
<p>Online webinar</p> <p>6:30 pm Tues, Feb 19</p>	<p>315 Weather & Trading</p>	<ul style="list-style-type: none"> • Weather is a major fundamental factor in the grain markets. • Do the markets trade more off forecasts or actual weather? • How are forecasts created? What are the differences in various forecasts? • When are forecasts updated? How do markets react to these changes?
<p>Final Day</p> <p>Saturday February 23rd In Wayzata</p>	<p>305 How an Elevator Operates</p> <p>311 Advanced Charting (Part B)</p> <p>312 Advanced Options (Part B)</p> <p>313 Trading Academy Review</p> <p>Mock Trading Session</p> <p>Exam and Graduation</p>	<ul style="list-style-type: none"> • Why do they do what they do? • How do they price the basis? • How does the rail pricing work and how does that really impact things? • How do they think about rolling HTAs? • Creating long-term and short-term charts. • Using moving averages. • Fibonacci retracements. • Candlestick charts. • Using hand-drawn charts to project turn weeks. Combining ProphetX and using hand-drawn charts. • Trading serial and weekly options. • Going through expiration with options – caveats. • Comparing volatility over various times to expiration. • Looking at option "skew" - how different strike price options price • A recap and highlights from LTA I, II and III.

*Schedule subject to change.

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